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FISCAL IMPACT REPORT

ORIGINAL DATE 2/27/07

SPONSOR Robinson LAST UPDATED _____ HB _____

SHORT TITLE Promote NM Film and Media Enterprises SB 379

ANALYST Earnest

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$50.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to Senate Bill 758 and recurring appropriations in the General Appropriation Act for the NM Film Office (NMFO) at the Economic Development Department

SOURCES OF INFORMATION

LFC Files

Responses Received From
Economic Development Department (EDD)

SUMMARY

Synopsis of Bill

Senate Bill 379 appropriates \$50 thousand from the general fund to the Economic Development Department (EDD) to promote film and media enterprises in New Mexico, including film and exhibitions and festivals.

FISCAL IMPLICATIONS

The appropriation of \$50 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year shall revert to the general fund.

SIGNIFICANT ISSUES

The appropriation in this bill seems to support the NM Film Office's efforts to promote filmmaking in New Mexico. The NMFO, with an FY07 operating budget of about \$1.1 million and 12 FTE, promotes New Mexico to filmmakers and provides services to production companies filming in the state.

NMFO reports no performance or administrative implications from this appropriation.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Senate Bill 379 relates to Senate Bill 758 and recurring appropriations in the General Appropriation Act for the NM Film Office (NMFO) at the Economic Development Department.

BE/csd